



BCSE's Commitment to the Energy Transition and Climate Action

Driving Success at COP 28



The Business Council
for Sustainable Energy®

Reducing Emissions
Building Resilience
Growing Economies



COP28
UAE

Driving Success at COP 28

At COP 28, our collective and full attention needs to be focused on delivering a near-term roadmap that can get us back on track to meeting the Paris Agreement's goals.

BCSE believes that deploying a diverse and evolving portfolio of clean energy and decarbonization solutions can put us on the trajectory to meet our 2030 goals and limit global warming to 1.5° C by mid-century.

We know this because the transition is well underway in the United States. Nevertheless, it is not happening at the pace and scale that science demands both at home and abroad. The progress of clean energy must expand its reach more equitably across communities and to the most vulnerable countries around the world.

The Business Council for Sustainable Energy (BCSE) is leading a delegation of companies and organizations to the 28th Conference of the Parties (COP 28) to the United Nations Framework Convention on Climate Change (UNFCCC) in December 2023 in Dubai, U.A.E.

BCSE's delegation to COP 28 represents a diverse set of companies and technologies delivering climate solutions from the energy, agriculture, buildings, industry, and transportation sectors.

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BCSE's Goals for COP 28

At COP 28, the BCSE coalition is committed to work with governments, businesses, and stakeholders to:

- Support a global stock take (GST) outcome that presents a positive, credible, and ambitious pathway for the global energy transition, **aims to increase share of renewables, invests heavily in energy efficiency, and creates new pathways for emerging decarbonization technologies** such as carbon capture and storage, energy storage, hydrogen, renewable natural gas, sustainable transportation solutions, and more.
- Identify ways to optimize technology deployment and public and private international finance flows to **unlock bottlenecks in the energy transition** and to increase readiness and resilience of communities, especially those most vulnerable to climate impacts.
- Have critical conversations about the challenges and opportunities faced by the private sector when implementing climate solutions and **build trust and pathways forward on equity, community engagement, economic development, and transparency and reporting.**

BCSE's performance record will show its:

- **Support of the Paris Agreement** and its goals and institutions, including the Climate Technology Center & Network and the Green Climate Fund.
- **Shaping of historic U.S. energy and climate legislation** in the Inflation Reduction Act (2022) and Infrastructure Investment and Jobs Act (2021) through regular outreach to provide industry views to the U.S. Congress and Administration.
- **Call for continued and robust support** in the U.S. federal budget for domestic and international clean energy, energy efficiency, and climate programs.
- **Commitment to building awareness and public education** on the market trends of the clean energy transition through the annual release of the Sustainable Energy in America Factbook.

BCSE's Commitment to the Energy Transition and Climate Action

BCSE has been an accredited business observer organization to the United Nations since its founding in 1992. BCSE has led business delegations to each of the three Earth Summits and nearly all the UNFCCC's annual COPs and most of the inter-
sessional meetings.

BCSE's mission is to advocate for and implement policies and regulations that reduce pollution and greenhouse gas emissions, develop and deploy a portfolio of existing sustainable energy technologies, and accelerate the progress of the energy transition.

BCSE supports the enactment of market-based measures and complementary energy policies that reduce carbon pollution and provide a clean, diverse, secure, resilient, and affordable mix of energy resources.

The crafting and implementation of effective public policy, from nationally determined contributions (NDCs) to domestic energy policy, is strengthened when the private sector can share its views. BCSE attends COP to share the perspectives of the business community and to support greater government climate ambition and action. We do this by demonstrating what our member companies and industry sectors are doing today.

Partnership Is Key to Success

To tackle the challenges of climate change, we must work together. We believe the Fijian COP 23 president said it best: "We are all in the same canoe – not just the island nations but the whole world. No-one is immune to the effects of climate change. All 7.5 billion people are in the same boat."

Through partnership and verifiable demonstration of progress, we build trust. With trust, we can cultivate greater ambition and enable the energy transition to reach more communities. Together, we advance this positive feedback loop for greater climate ambition and thereby greater gains.

BCSE shares in the global sense of urgency and in the belief that we can and must do more to reduce global greenhouse gas emissions at the pace required by science, to build our resilience to face the growing impacts of climate change, and to grow our economies in a more equitable and sustainable manner.

