



## CLIMATE SOLUTIONS BUSINESSES CALL FOR INTERNATIONAL FRAMEWORK TO SUPPORT GLOBAL CARBON MARKET, MORE INVESTMENT

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Climate Solutions Businesses have come together to express concern that current proposals risk undermining increases in private investment and the development of a global carbon market. In a statement released today, they urge that a Copenhagen framework ensures:

- **Mid-term and long-term signals to investors:** Transparent and accountable policies that include near-term and long-term emissions reduction goals and account for investment timescales.
- **Common structures for emissions targets and accounting:** Commitment periods, compliance units, and registry and inventory standards, must be held common.
- **Fast-start funding to developing countries:** Meaningful provisions to build capacity and create healthy investment environments in developing countries.
- **Continuity:** The international community has developed trust in existing market mechanisms. They must not be arbitrarily discontinued or replaced. A commitment to continuity and reform must be made to ensure that existing investments are safeguarded and trust is maintained. This will allow the scaling up of capital for mechanisms post-2012 will be substantially easier.
- **Private Sector Role:** Post-2012 systems that have a role for private finance should utilize the expertise and consult with the business community in their design.

Flows of private sector resources – technological and financial – will add scale and speed to global efforts to mitigate emissions.

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