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Climate Solution Businesses Speak on Concrete Action in Cancún

Technology, Markets and REDD: 3 Key Areas Prime for Progress

Cancún, México—Concrete, constructive outcomes are possible at COP-16. The Climate Solutions Business Coalition, which represents billions of dollars in private capital in the clean energy sector, investor community, and carbon markets, urges the Parties to set aside their “nothing is agreed until everything is agreed” mindset and take actionable decisions in Cancún on critical issues, including technology, markets, REDD+, and capacity-building. These are serious opportunities for progress towards a workable climate agreement.

The private sector understands the expectation of policy makers that it should provide much of the finance required to achieve lasting change, and it is capable of making investment decisions without perfect policy clarity; it is simply that the greater the clarity on the direction of long term international policy, the lower the risk and so the greater the amount of funding that can be generated and on a faster timetable.

The Coalition will hold a press conference at 14:00 on Wednesday, 1 December in Press Conference Room 2 of the Moon Palace Universal Hall to deliver its call for positive, concrete outcomes from COP-16.

Speaking at the press conference and available for questions will be Miles Austin, Director, Carbon Markets & Investors Association, Henry Derwent, President & CEO, International Emissions Trading Association, Rémi Gruet, Regulatory Affairs Advisor, Global Wind Energy Council, and Lisa Jacobson, President, Business Council for Sustainable Energy.

For more information on the Climate Solutions Business Coalition and Wednesday's press conference, please contact Jack Thirolf at jthirolf@bcse.org or +1 202 560 0057.

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