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Climate Solutions Business Coalition Speaks on the Need for CDM Clarity

Certainty=private investment=clean technology. Why don't they get it?

Cancún, México — The Climate Solutions Business Coalition, which represents billions of dollars in private capital in the clean energy sector, investor community, and carbon markets, calls on the Parties in Cancún to make decisions on the post-2012 status of the Clean Development Mechanism (CDM) and to provide clarity to investors on the shape and scope of long-term international climate change mitigation programs.

As the coalition stated at the outset of COP16/CMP6, concrete, constructive outcomes are possible in Cancún and the international clean energy business community is ready to act and invest based on those decisions. The Coalition highlights technology, markets, REDD+, and capacity-building as areas that are ready for outcomes and that are crucial to investment decisions.

The Climate Solutions Business Coalition will hold a press conference tomorrow, Thursday, 9 December at 14:00 in the Luna Room of the Azteca Expo Center to discuss its call for the Parties to deliver investment signals in the final days of COP16/CMP6.

Speaking at the press conference and available for questions will be Miles Austin, Director, Carbon Markets & Investors Association, Henry Derwent, President & CEO, International Emissions Trading Association, Lisa Jacobson, President, Business Council for Sustainable Energy, and Steve Sawyer, Secretary General, Global Wind Energy Council.

For more information on the Climate Solutions Business Coalition and Thursday's press conference, please contact Jack Thirolf at jthirolf@bcse.org or +1 2025600057.

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