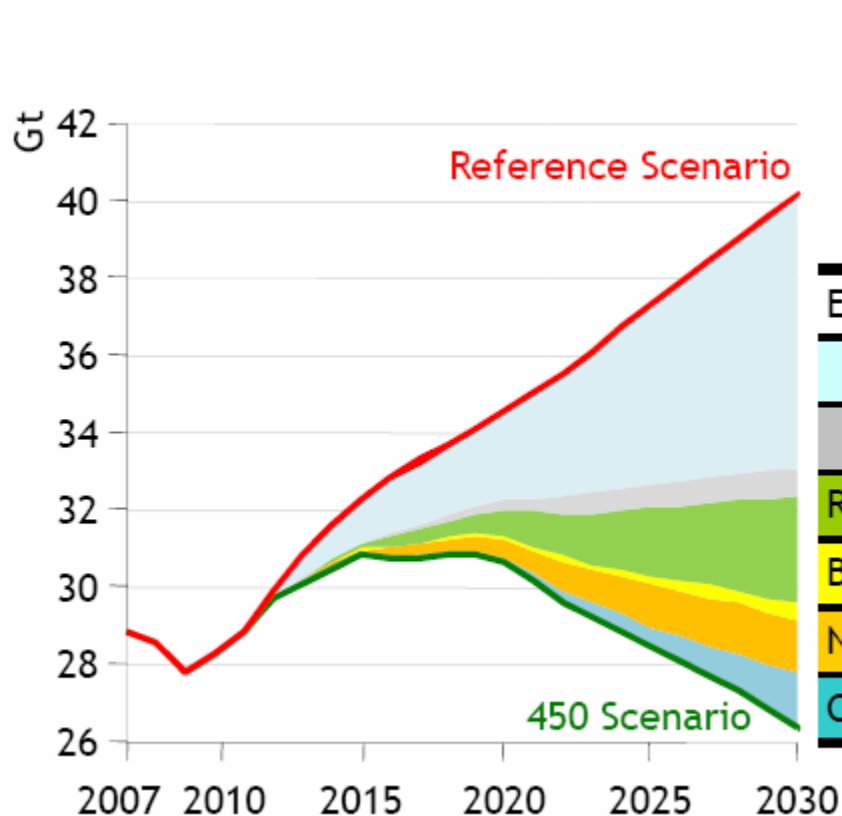


Business Council For Sustainable Energy

Cancun CoP Side event

Einar Telnes

Closing the gap in the energy sector

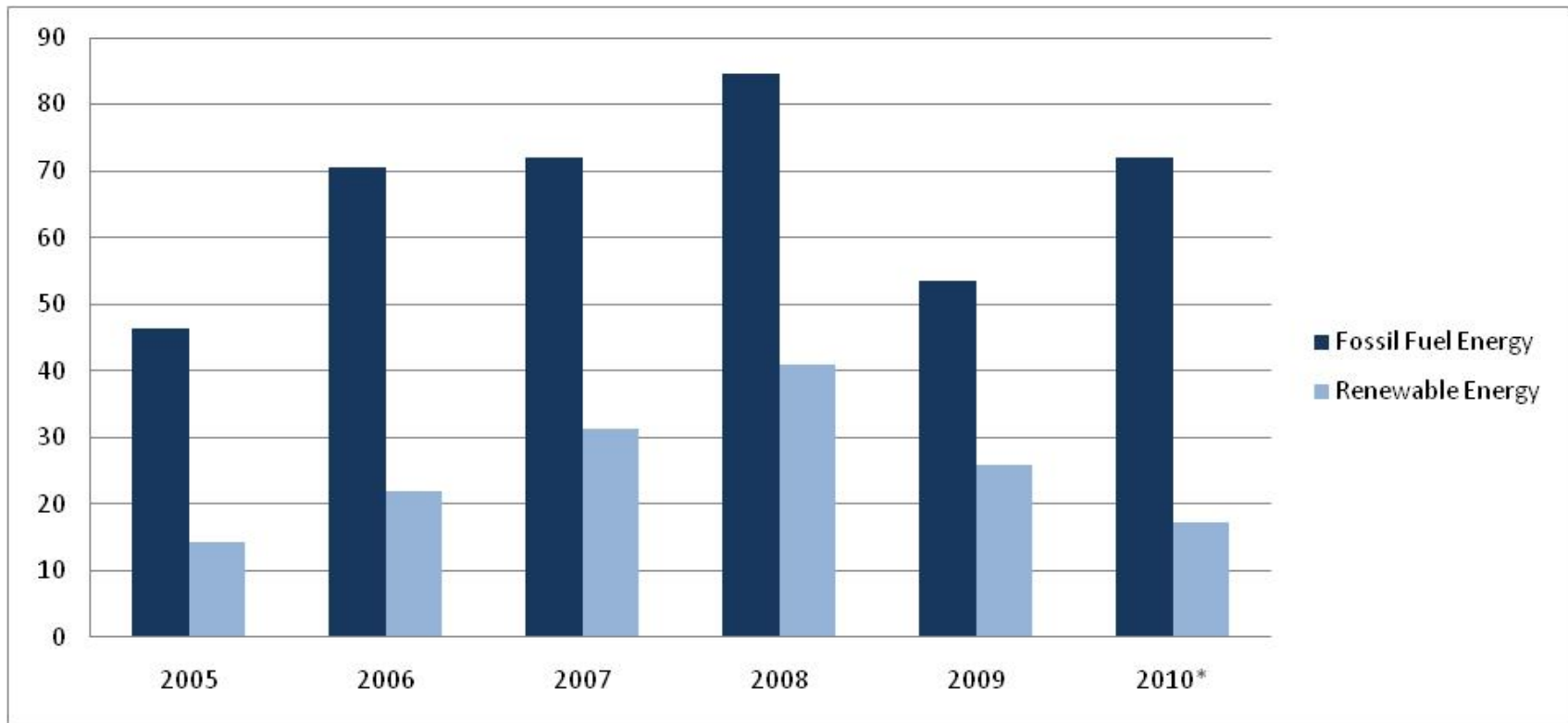


	Abatement (Mt CO ₂)		Investment (\$2008 billion)	
	2020	2030	2010-2020	2021-2030
Efficiency	2 517	7 880	1 999	5 586
End-use	2 284	7 145	1 933	5 551
Power plants	233	735	66	35
Renewables	680	2 741	527	2 260
Biofuels	57	429	27	378
Nuclear	493	1 380	125	491
CCS	102	1 410	56	646

Source: IEA, World Energy Outlook 2009

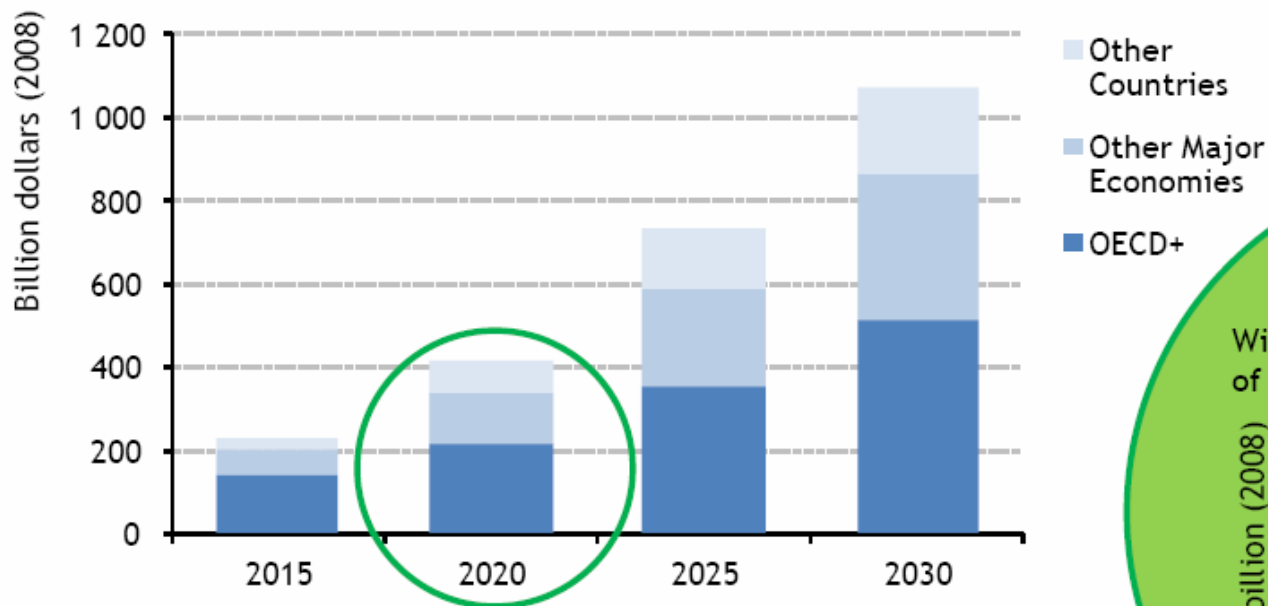
Syndicated loans to fossil fuels and renewable energy projects

1000 MUSD



*Projected from figures at end of August 2010. Source: Thomson Reuters Project Finance Database

Additional investment needed by region (to close the energy sector gap)



Additional investments in the energy sector to meet the 2 degree target will cost 0.5% of GDP in 2020 and 1.1% of GDP in 2030, mainly in efficiency and renewable energy

