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As Nations Update Climate Targets, More Than 150 U.S. Businesses and Organizations Pledge Their Support for Energy Efficiency

New York — As countries announce updated pledges to the Paris Agreement at the United Nations today, more than 150 U.S. businesses and organizations <u>delivered a letter</u> to the incoming COP 30 Presidency of Brazil to affirm their commitment to deploy demand-side solutions in the United States and to partner with governments toward achieving the global goal to double the rate of energy efficiency improvements by 2030.

The <u>Alliance to Save Energy</u> and the <u>Business Council for Sustainable Energy (BCSE)</u> sent the letter to COP 30 President Ambassador André Corrêa do Lago this morning. The industry letter brings together **152 signatories**, including large companies, small businesses, and trade associations across all sectors of the energy value chain. Businesses supporting the letter represent manufacturers of insulation, heating and cooling, refrigeration, lighting, and digitalization technologies; energy service companies, finance providers, project developers, and consultancies; renewable energy, energy storage, and energy endusers; chemicals; building materials suppliers and construction firms; and more.

"Governments must see that companies are staying the course and committed to delivering the technology solutions needed to double the rate of energy efficiency improvements in five years," said Lisa Jacobson, president of the Business Council for Sustainable Energy (BCSE). "Saving energy while growing the global economy is good business. Now is the time for continued public-private partnerships to seize on this interest and make real progress toward unlocking new energy resources, improving reliability, and lowering costs worldwide."

Brazil, as host of this year's UN Climate Change Conference (also known as COP 30) from November 10 – 21, is prioritizing actions to meet UN goals to decarbonize the world's energy system, which include doubling the rate of energy efficiency improvements. Both the Alliance to Save Energy and BCSE will travel to COP 30 in Belém to meet with governments and stakeholders. Together, they will build out strategies to partner with the U.S. private sector to reduce emissions and strengthen community resilience.

"As we face growing demand in the United States, energy efficiency is really the first fuel because it can be deployed quickly, offers a significant return on investment, and lowers energy costs for all the world's communities," said Paula Glover, president and CEO of the Alliance to Save Energy. "Building massive energy generation projects and transmission is proving to be time consuming and costly, and that's why we are seeking a doubling of energy efficiency within five years."

The International Energy Agency predicts that doubling the global rate of energy efficiency improvements will <u>lower energy bills</u> in advanced economies by one third, create 4.5 million new jobs, and <u>meet 40% of the emissions reductions</u> required by the Paris Agreement. Plus, the letter's signatories highlight that increased efficiency will meet growing energy demand, improve grid resilience, and increase energy security.

Bob Hinkle, CEO of Metrus Energy, an energy-as-a-service provider and signatory to the letter, emphasized how energy efficiency is both a solution and an investment opportunity.

"As an energy project investor, Metrus is keenly aware of the need to scale energy efficiency upgrades to meet growing energy demand, replace aging infrastructure and mitigate the worst effects of climate change," Hinkle said. "Doubling the rate of energy efficiency is good for the economy, good for businesses and, as this broad coalition of signatories demonstrates, it is a ready-now solution that just makes sense."

<u>Click here</u> to read the full letter.

Quotes from signatories:

Lynn Abramson, President, Clean Energy Business Network

"Energy efficiency should be the first resource in the toolkit we reach for to tackle rising energy demand. Stretching our collective energy efficiency ambitions further over the next 10 years will undoubtedly lower bills for consumers, cut costs for businesses, and boost grid resilience."

Jeff Marks, Executive Director, ClimateWork Maine

"Energy efficiency is the cornerstone of effective global energy policy. Energy efficiency programs that are well-funded and provide the right mix of investment in residential, business, and industrial improvements can be very successful at reducing both energy costs and consumption. Doubling global energy efficiency will power a growing market for energy efficiency upgrades that benefit buildings, homeowners, and renters while reducing carbon dioxide emissions and other air pollution."

Ben Gordesky, Solar Development Manager, Energy Efficient Investments, Inc.

"We firmly believe in making existing buildings more energy efficient. It is the base of what we do at Energy Efficient Investments. The most important thing we can do to address the climate crisis is use less energy. Making existing buildings and other infrastructure more efficient reduces energy costs for everyone and reduces climate pollution."

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The **Alliance to Save Energy** is a leading nonprofit, bipartisan coalition of manufacturers, utilities, technology companies, policy advocates and governmental leaders who are committed to advancing the role of energy efficiency in U.S. energy policy, and valuing its contribution to energy affordability, grid reliability, emissions reductions and energy security. For more information on the Alliance to Save Energy, please visit <u>ase.org</u>.

The **Business Council for Sustainable Energy (BCSE)** is a coalition of companies and trade associations that deploy clean energy and decarbonization solutions, with a sector focus on energy efficiency, natural gas, and renewable energy. The coalition advocates at the federal level for policies that advance the deployment of a broad portfolio of clean energy technologies. Established in 1992, BCSE has been an accredited observer of the UNFCCC climate negotiations for more than 30 years. For more information on BCSE, please visit bcse.org. For the latest industry data, download the Sustainable Energy in America Factbook.