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Finalized ITC Tax Credit Regulations Provide Needed Certainty for Energy Sector Investment

Washington, D.C. – Lisa Jacobson, President of the Business Council for Sustainable Energy (BCSE), offered the following statement in response to the U.S. Department of Treasury’s [final rules](#) for the Section 48 Investment Tax Credit:

“BCSE commends the U.S. Department of Treasury for finalizing new regulations for the Investment Tax Credit (ITC), providing needed certainty for energy sector investment. The updates and expansion of ITC create important clarity and strong market signals to invest in a variety of energy projects in the United States, including biogas, hydrogen, solar, grid equipment, and energy storage. This development builds on the opportunity that the portfolio of energy tax credits provides to leverage private sector capital to lower energy costs, to improve American competitiveness, create jobs, and spur local economic development.”

BCSE previously submitted [written comments](#) on the proposed regulations related to the Section 48 Investment Tax Credit. Since the passage of the Inflation Reduction Act in August 2022, BCSE has made numerous submissions to shape the design and implementation of the incentives funded by the legislation. BCSE’s relevant policy actions can be found [here](#).

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The Business Council for Sustainable Energy (BCSE) is a coalition of companies and trade associations that deploy clean energy and decarbonization solutions, with a sector focus on energy efficiency, natural gas, and renewable energy. Members include investor-owned utilities, public power, independent power producers, project developers, technology providers, environmental and energy market service companies, and more. Established in 1992, BCSE advocates for policies that advance the deployment of a broad portfolio of clean energy technologies.

For more information on BCSE, please visit bcse.org. For the latest industry data, download the [Sustainable Energy in America Factbook](#).