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October 25, 2024

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Finalized Manufacturing Tax Credits Will Drive Clean Energy Deployment and Innovation

Washington, D.C. – Lisa Jacobson, President of the Business Council for Sustainable Energy (BCSE), offered the following statement in response to the U.S Department of Treasury’s [final rules](#) for the Section 45X Advanced Manufacturing Production Tax Credit:

“BCSE commends the U.S. Department of Treasury for finalizing the Inflation Reduction Act (IRA)’s Advanced Manufacturing Production Tax Credit, providing needed certainty for investment. These tax credits provide impactful market signals to invest in a variety of clean energy projects in the United States, propelling the onshoring of manufacturing, and supply chains, and critical minerals production.

“Finalizing the rules for the Advanced Manufacturing Production Tax Credit builds on the historic opportunity that the portfolio of IRA energy tax credits provides to leverage private sector capital to improve American competitiveness and create jobs.”

According to the [2024 Sustainable Energy in America Factbook](#), more than 100 new manufacturing facilities have been announced across North America in response to the IRA, representing more than \$120 billion in announced investments.

BCSE looks forward to reviewing the rules and continuing to work with the Biden-Harris administration to ensure the efficient and equitable implementation of clean energy and climate funding.

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The Business Council for Sustainable Energy (BCSE) is a coalition of companies and trade associations that deploy clean energy and decarbonization solutions, with a sector focus on energy efficiency, natural gas, and renewable energy. Members include investor-owned utilities, public power, independent power producers, project developers, technology providers, environmental and energy market service companies, and more. Established in 1992, BCSE advocates for policies that advance the deployment of a broad portfolio of clean energy technologies.

For more information on BCSE, please visit bcse.org. For the latest industry data, download the [Sustainable Energy in America Factbook](#).