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BCSE and CEBN Recognize Step Forward on Tech-Neutral Tax Credits

Washington, D.C. – Lisa Jacobson, President of the Business Council for Sustainable Energy (BCSE) and Lynn Abramson, President of the Clean Energy Business Network (CEBN) provided the following statement in response to the proposed rules for the technology neutral clean electricity tax credit framework issued by the U.S. Department of the Treasury and the Internal Revenue Service (IRS):

"BCSE and CEBN appreciate the efforts by Treasury and IRS to craft proposed rulemaking on the tech-neutral energy investment and production tax credits – a critical step forward in implementing the investments of the Inflation Reduction Act.

"The establishment of these credits represents the most significant change to the energy tax code in 30 years, providing a long-term market signal to businesses and investors over the next decade while also providing pathways for new low- and zero-carbon technologies to be recognized in the tax code. We are carefully evaluating the guidance with the broad range of clean energy and energy storage industries represented in our networks and look forward to commenting with our recommendations."

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The **Business Council for Sustainable Energy (BCSE)** is a coalition of companies and trade associations that deploy clean energy and decarbonization solutions, with a sector focus on energy efficiency, natural gas, and renewable energy. The coalition advocates at the federal level for policies that advance the deployment of a broad portfolio of clean energy technologies. Established in 1992, BCSE members include investor-owned utilities, public power, independent power producers, project developers, technology providers, equipment manufacturers, environmental and energy market service companies, and more. For more information on BCSE, please visit bcse.org. For the latest industry data, download the Sustainable Energy in America Factbook.

The **Clean Energy Business Network (CEBN)** is the small business voice for the clean energy economy, working to enhance opportunities for clean energy providers through policy support, market and technology education, and business development assistance. For more information, please visit: www.cebn.org