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**BCSE Statement on New U.S. Principles for High-Integrity Voluntary Carbon Markets**

Washington, D.C. – Lisa Jacobson, President of the Business Council for Sustainable Energy (BCSE), offered the following statement in response to the White House’s [announcement](#) of new principles for responsible participation in voluntary carbon markets:

“BCSE commends the Biden administration’s release of a set of principles for high-integrity voluntary carbon credits. BCSE believes that this guidance will help accelerate private sector demand and investment for these emissions reduction projects.

“Science dictates that the international community take urgent action to reduce greenhouse gas emissions in this decade, and the Administration’s release of these principles will help provide clarity to businesses and the market on what constitutes high-integrity carbon credits.

“Market-based mechanisms have expanded U.S. clean energy investment. For example, according to the [2024 Sustainable Energy in America Factbook](#), 84 GW of power purchase agreements have been signed between 2017 and 2023 by companies with renewable energy procurement goals under the RE100 program, a leading global corporate renewable energy initiative. Looking forward, these companies will need an additional 301 TWh of clean electricity to meet and maintain their goals by 2030.

“As businesses make strides to meet their net-zero commitments, carbon markets offer a valuable tool to help corporations advance toward their climate goals and to mobilize additional climate finance to communities and projects where it is most needed. BCSE looks forward to working with the Biden Administration to push forward further public-private partnerships that drive the deployment of clean energy solutions worldwide.”

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The Business Council for Sustainable Energy (BCSE) is a coalition of companies and trade associations that deploy clean energy and decarbonization solutions, with a sector focus on energy efficiency, natural gas, and renewable energy. Members include investor-owned utilities, public power, independent power producers, project developers, technology providers, environmental and energy market service companies, and more. Established in 1992, BCSE advocates for policies that advance the deployment of a broad portfolio of clean energy technologies.

For more information on BCSE, please visit [bcse.org](https://bcse.org). For the latest industry data, download the [Sustainable Energy in America Factbook](#).