



FOR IMMEDIATE RELEASE

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BCSE Statement on Greenhouse Gas Reduction Fund Selections

Washington, D.C. – Lisa Jacobson, President of the Business Council for Sustainable Energy (BCSE), offered the following statement in response to the <u>U.S. Environmental Protection Agency (EPA)'s announcement</u> of \$20 billion in grants to finance clean energy and energy efficiency projects across the country:

"Today's announcement is an important step in implementing the energy efficiency and clean energy investments of the 2022 Inflation Reduction Act through public-private partnerships. The Greenhouse Gas Reduction Fund will be instrumental in providing new public and private capital for projects that reduce emissions, improve air quality, and enhance the affordability and resilience of energy equipment, products, and services.

"BCSE commends EPA for directing at least 70 percent of the announced funds to low-income and disadvantaged communities, paving the way for households to affordably adopt energy efficiency and clean energy technologies. BCSE looks forward to continuing to work with the Administration to ensure the efficient implementation of clean energy funding that will advance the energy transition."

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The Business Council for Sustainable Energy (BCSE) is a coalition of companies and trade associations from the energy efficiency, natural gas, and renewable energy sectors, and also includes investor-owned utilities, public power, independent power producers, project developers, equipment manufacturers, and environmental and energy market service providers. Established in 1992, BCSE advocates for policies that expand the use of commercially-available clean energy technologies, products, and services.

For more information on BCSE, please visit <u>bcse.org</u>. For the latest industry data, download the <u>Sustainable Energy</u> in America Factbook.