



FOR IMMEDIATE RELEASE

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BCSE Statement in Response to SEC Adoption of Climate-Related Risk Disclosure Rules

Washington, D.C. – Lisa Jacobson, President of the Business Council for Sustainable Energy (BCSE), offered the following statement in response to the U.S. Securities and Exchange Commission (SEC)'s adoption of final rules on The Enhancement and Standardization of Climate-Related Disclosures for Investors:

"BCSE supports the SEC's efforts to respond to investors' demands for more consistent, comparable, and reliable information about the financial effects of climate-related risks on business operations and how companies are managing those risks. While BCSE members are reviewing the final rule, this action marks an important step in providing increased transparency to investors."

BCSE previously <u>submitted comments</u> on the SEC's proposed rule in June 2022.

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The Business Council for Sustainable Energy (BCSE) is a coalition of companies and trade associations from the energy efficiency, natural gas, and renewable energy sectors, and also includes investor-owned utilities, public power, independent power producers, project developers, equipment manufacturers, and environmental and energy market service providers. Established in 1992, BCSE advocates for policies that expand the use of commercially-available clean energy technologies, products, and services.

For more information on BCSE, please visit <u>bcse.org</u>. For the latest industry data, download the <u>Sustainable Energy</u> in America Factbook.