

April 30, 2024

The Honorable Tom Cole, Chair
House Committee on Appropriations
2207 Rayburn House Office Building
Washington, DC 20515

The Honorable Rosa DeLauro, Ranking Member
House Committee on Appropriations
2413 Rayburn House Office Building
Washington, DC 20515

The Honorable Mario Diaz-Balart, Chair
Subcommittee on State, Foreign
Operations and Related Programs
374 Cannon House Office Building
Washington, DC 20515

The Honorable Barbara Lee, Ranking Member
Subcommittee on State, Foreign
Operations and Related Programs
2470 Rayburn House Office Building
Washington, DC 20515

Dear Chairs Cole and Diaz-Balart and Ranking Members DeLauro and Lee:

The Business Council for Sustainable Energy (BCSE) urges you to support robust and expanded levels of funding for the Fiscal Year 302(b) allocation for the subcommittee, international clean energy and climate accounts, and U.S. contributions to related intergovernmental institutions in the the FY2025 State, Foreign Operations and Related Programs (SFOPs) Appropriations Bill.

BCSE greatly values the long-standing and important leadership role that the United States plays in the global community to support developing countries as they build public and private infrastructure that incorporates American values and generates American opportunities. These investments help to create the enabling legal, financial, and regulatory environments that are needed for U.S. companies to effectively enter, compete, and prosper in developing country markets. U.S. support of international programs strengthens U.S. credibility overseas and generates increased market demand for high quality American energy efficiency and clean energy solutions.

In 2023, the global energy transition market was valued at over \$1.7 trillion by BloombergNEF. China led the way with \$676 billion of funds deployed, with the United States in second place, where investment increased 22% year-on-year to a record-breaking level of \$303 billion.ⁱ U.S. companies are well positioned to capture a leading share of this rapidly expanding global market and are already the first-choice provider of solutions to customers around the world.

It is in the United States' best interest to continue to support and partner with countries, as well as multilateral institutions, that are working toward achieving a low-carbon and climate-resilient future. Continued leadership and support by the United States in international climate and clean energy programs enhances our status in this highly competitive global market and bolsters the position of American companies.

The most recent Intergovernmental Panel on Climate Change (IPCC) reportⁱⁱ confirms that the impacts of climate change are more widespread and disruptive than previously understood. Those impacts will not be contained by geographical borders. U.S. investments that help other



countries reduce future emissions and build climate-resilient economies will increase global stability and security and protect the overseas interests and operations of American businesses, including supply chains.

In closing, BCSE supports continued and robust levels of funding for U.S. bilateral programs for adaptation, renewable energy, and sustainable landscapes – along with contributions to multilateral programs, funds, and intergovernmental institutions with which the United States has established leadership roles.

We would be pleased to meet with your staff to discuss these recommendations in more detail. For further information or to schedule a meeting, please contact Ruth McCormick at rmccormick@bcse.org.

Sincerely,

Lisa Jacobson
President
Business Council for Sustainable Energy

About the BCSE

BCSE is a coalition of companies and trade associations from the energy efficiency, energy storage, natural gas, renewable energy, sustainable transportation, and emerging decarbonization technology sectors. It includes independent electric power producers, investor-owned utilities, public utilities, equipment manufacturers, commercial end users, and service providers in energy and environmental markets.

Founded in 1992, the coalition's diverse business membership is united around the revitalization of the U.S. economy and the creation of a clean, secure, and reliable energy future in America. BCSE has been an accredited business observer to the United Nations Framework Convention on Climate Change (UNFCCC) for over 30 years.

The Clean Energy Business Network (CEBN), comprising independent small- and medium-sized businesses, is an independent affiliate of BCSE. Together, BCSE and CEBN encompass a broad range of the clean energy economy, from Fortune 100 companies to small businesses working in all 50 states and more than 400 Congressional districts. On a national basis, these industries support more than 3 million U.S. jobs.

ⁱ [Sustainable Energy in America 2024 Factbook](#), Business Council for Sustainable Energy and BloombergNEF, February 2024.

ⁱⁱ [Climate Change 2023: Synthesis Report](#), Intergovernmental Panel on Climate Change, March 2023.