

Testimony of Lisa Jacobson, President
Business Council for Sustainable Energy
House Natural Resources Committee Subcommittee on Energy and Natural Resources
Hearing on the
Critical Minerals Security Act, H.R. 7662
November 19, 2024

The Business Council for Sustainable Energy appreciates the opportunity to submit this statement for the record regarding the House Natural Resources Committee's Subcommittee on Energy and Natural Resources hearing on the Critical Minerals Security Act, [H.R.7662](#).

The December 2023 report of the House Select Committee on the Chinese Communist Party (CCP) entitled, "Reset, Prevent, Build: A Strategy to Win America's Economic Competition with the Chinese Communist Party," identifies numerous bipartisan policy findings and recommendations for addressing challenges posed by the CCP. The report specifically highlights a U.S. dependency on China for critical minerals. The report recommends transparency into U.S. supply chains for critical minerals and a package of investments, regulatory reforms, and tax incentives to reduce U.S. dependency.

The work by the House Select Committee to secure domestic critical minerals and to assist U.S. industries to responsibly source critical minerals will be key to the continued clean energy transition. BCSE has been focused on legislation put forward and supported by members of the Select Committee, including the Critical Minerals Security Act ([H.R.7662](#)), which is the subject of today's hearing, as well as other pieces of legislation, such as the Public-Private Information Sharing on Manipulative Adversary Practices Act (S.3957 and H.R.7699), and the Rare Earth Magnet Manufacturing Production Tax Credit Act (S.3521 and H.R.2849).

These pieces of legislation would make strides toward securing domestic supply chains for critical minerals, components, and materials that will enable the clean energy transition for the benefit of the U.S. economy, jobs, and U.S. competitiveness. They would ensure that critical minerals and materials needed for national security purposes are sourced domestically and from friendly countries through diversified and secure supply chains; insulate American producers from price volatility and weaponization of critical mineral supply chains; and establish tax policy to incentivize American manufacturing, mineral development, and production capacity.

BCSE members appreciate the consideration Congress has provided in developing these pieces of legislation and we urge the House Natural Resources Committee to move forward toward enacting the Critical Minerals Security Act as a first step to support domestic clean energy industries.

Please feel free to reach out to Ruth McCormick at rmccormick@bcse.org with any questions.

About the BCSE

The [Business Council for Sustainable Energy \(BCSE\)](#) is a coalition of companies and trade associations that deploy clean energy and decarbonization solutions, with a sector focus on energy efficiency, natural gas, and renewable energy. [Members include](#) investor-owned utilities, public power, independent power producers, project developers, technology providers, equipment manufacturers, environmental and energy market service companies, and more. The coalition advocates at the federal level for policies that advance the deployment of a broad portfolio of clean energy technologies. Established in 1992, BCSE has also been an accredited observer of the UNFCCC climate negotiations for more than 30 years.

BCSE collaborates frequently with its small business division, the [Clean Energy Business Network \(CEBN\)](#), which convenes a network of more than 7,000 members across all 50 states. Collectively, BCSE and CEBN mobilize the full breadth of the clean energy economy, from innovators and small businesses to industry leaders and the trade associations that represent them.