



May 13, 2024

The Honorable John Moolenaar, Chairman House Select Committee on the CCP 246 Cannon House Office Building Washington, DC 20515 The Honorable Raja Krishnamoorthi, Ranking Member House Select Committee on the CCP 2367 Rayburn House Office Building Washington, DC 20515

Chairman Moolenaar and Ranking Member Krishnamoorthi:

On behalf of the Business Council for Sustainable Energy, I am writing to express support for the efforts of the House Select Committee on the Chinese Communist Party (CCP) to secure domestic supply chains for critical minerals, components, and materials to enable the clean energy transition for the benefit of the U.S. economy, jobs, and U.S. competitiveness.

The December 2023 Select Committee report, "Reset, Prevent, Build: A Strategy to Win America's Economic Competition with the Chinese Communist Party," identifies numerous bipartisan policy findings and recommendations. The report specifically highlights a dangerous U.S. dependency on China for critical minerals, then recommends transparency into U.S. supply chains for critical minerals and a package of investments, regulatory reforms, and tax incentives to reduce U.S. dependency.

We are focused on legislation put forward and supported by members of the Select Committee, including the Critical Minerals Security Act (H.R.7662), the Public-Private Information Sharing on Manipulative Adversary Practices Act (S.3957 and H.R.7699), and the Rare Earth Magnet Manufacturing Production Tax Credit Act (S.3521 and H.R.2849). These pieces of legislation would make strides toward meeting the objectives of the Select Committee in the following ways: ensure that critical minerals and materials needed for national security purposes are sourced domestically and from friendly countries through diversified and secure supply chains; insulate American producers from price volatility and weaponization of critical mineral supply chains; and establish tax policy to incentivize American manufacturing, mineral development, and production capacity.

The work by the House Select Committee to secure domestic critical minerals and to assist U.S. industries to responsibly source critical minerals will be key to the continued clean energy transition. Recent data about clean energy market trends and the energy transition can be found in the 2024 edition of the *Sustainable Energy in America Factbook*¹ published by BCSE and Bloomberg New Energy Finance.

BCSE members appreciate the consideration Congress has provided in developing these pieces of legislation and we look forward to working with you to enact durable, bipartisan solutions to support domestic clean energy industries.

¹ <u>bcse.org/market-trends</u>



Sincerely,

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Lisa Jacobson, President Business Council for Sustainable Energy

About the BCSE

BCSE is a coalition of companies and trade associations from the energy efficiency, energy storage, natural gas, renewable energy, sustainable transportation, and emerging decarbonization technology sectors. It includes independent electric power producers, investor-owned utilities, public utilities, equipment manufacturers, commercial end users, and service providers in energy and environmental markets.

Founded in 1992, the coalition's diverse business membership is united around the revitalization of the U.S. economy and the creation of a clean, secure, and reliable energy future in America. BCSE has been an accredited business observer to the United Nations Framework Convention on Climate Change (UNFCCC) for over 30 years.

The Clean Energy Business Network (CEBN), comprising independent small-and medium-sized businesses, is an independent affiliate of BCSE. Together, BCSE and CEBN encompass a broad range of the clean energy economy, from Fortune 100 companies to small businesses working in all 50 states and more than 400 Congressional districts. On a national basis, these industries support more than 3 million U.S. jobs.