



August 26, 2024

The Honorable Andrew Garbarino 2344 Rayburn HOB Washington, DC 20515

Dear Congressman Garbarino,

On behalf of the Business Council for Sustainable Energy (BCSE) and the Clean Energy Business Network (CEBN), we are writing to thank you for your leadership in spearheading the August 6 letter to Speaker Johnson encouraging Congress to prioritize business and market certainty in the energy sector as House Republicans consider tax issues in the 119th Congress.

Your letter makes clear that you understand the importance of a healthy and thriving domestic energy sector which has spurred innovation, increased national security, created American jobs, and has helped to ensure energy independence. At the two-year anniversary of the Inflation Reduction Act the legislation's energy efficiency and clean energy incentives have spurred significant private and public investment in the energy transition. In the <u>past two years</u>, the Inflation Reduction Act has helped spur \$124 billion in clean energy investments and created 330,000 jobs.

BCSE and CEBN believe that prematurely repealing energy tax credits would undermine private investments and stop development of projects that have already broken ground and would only serve to undermine the modernization of the energy system that underpins the U.S. economy and supports millions of American workers.

Our organizations have met with House Ways and Means Committee Majority staff over the course of this year to share our work and the tax policy priorities of our members. BCSE is additionally sharing its views regarding the importance of the clean energy tax credits with staff of the House Ways and Means Committee Supply Chains Tax Team in September.

We appreciate the opportunity to share our views with Committee members and hope to be a resource to you and your staff as you consider tax issues. Please feel free to reach out to Ruth McCormick at mccormick@bcse.org if you would like further information or would like to schedule a meeting with BCSE members.

Sincerely,

Lisa Jacobson, President

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Business Council for Sustainable Energy

Lynn Abramson, President Clean Energy Business Network

About the BCSE and CEBN

BCSE is a coalition of companies and trade associations from the energy efficiency, energy storage, natural gas, renewable energy, sustainable transportation, and emerging decarbonization technology sectors. It includes independent electric power producers, investor-owned utilities, public utilities, equipment manufacturers, commercial end users, and service providers in energy and environmental markets.

Founded in 1992, the coalition's diverse business membership is united around the revitalization of the U.S. economy and the creation of a clean, secure, and reliable energy future in America. BCSE has been an accredited business observer to the United Nations Framework Convention on Climate Change (UNFCCC) for over 30 years.

The Clean Energy Business Network (CEBN), comprising independent small- and medium-sized businesses, is an independent affiliate of BCSE. Together, BCSE and CEBN encompass a broad range of the clean energy economy, from Fortune 100 companies to small businesses working in all 50 states and more than 400 Congressional districts. On a national basis, these industries support more than 3 million U.S. jobs.