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Clean Energy Industries Commend COP 28 Global Call to Action on Renewable Energy and Energy Efficiency

Washington, D.C. – The Business Council for Sustainable Energy (BCSE) offered the following statement in response to the adoption of the Global Stock Take outcome at the 28th Conference of the Parties (COP 28) to the United Nations Framework Convention on Climate Change.

"The agreement announced by governments today on the Global Stock Take sends a strong signal on the direction the world community needs to move to achieve the Paris Agreement targets," said BCSE President Lisa Jacobson.

"The global community is called upon to take actions to triple renewable energy capacity and to double the annual rate of energy efficiency improvements by 2030," she affirmed.

"These near-term goals will be key as countries develop new emission reduction targets by COP 30.

"Technologies exist today to make significant emission reductions and to assist with adaptation. The work of the next two years will be critical as countries shape their next nationally-determined contributions.

"Deploying a diverse and evolving portfolio of clean energy and decarbonization solutions can put us on the trajectory to meet our 2030 goals and limit global warming to 1.5° C by mid-century."

BCSE led a delegation of <u>nearly 40 U.S. businesses</u> and clean energy trade organizations to Dubai to attend COP 28. BCSE's delegation worked with governments, businesses, and stakeholders to support a Global Stock Take outcome that presents a positive, credible, and ambitious pathway for the global energy transition.

More information on BCSE's goals and activities at COP 28 can be found at its COP 28 webpage.

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The Business Council for Sustainable Energy (BCSE) is a coalition of companies and trade associations from the energy efficiency, natural gas, and renewable energy sectors, and also includes investor-owned utilities, public power, independent power producers, project developers, equipment manufacturers, and environmental and energy market service providers. Established in 1992, BCSE advocates for policies that expand the use of commercially-available clean energy technologies, products, and services.

For more information on the Council, please visit <u>www.bcse.org</u>. For the latest industry data, download the <u>Sustainable Energy in America Factbook</u>.