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BCSE Statement in Response to COP 28 Commitments to Energy Efficiency, Renewable Energy, and Climate Finance

Dubai, UAE – Lisa Jacobson, President of the Business Council for Sustainable Energy (BCSE), offered the following statement in response to the international pledge to double the global rate of energy efficiency and triple the world’s renewable energy capacity by 2030, agreed upon today at COP 28 by 118 governments:

“Today’s pledge is a milestone to be celebrated. It signals that the global community is united in its goal to advance the clean energy transition – and is aware of the enormous level of deployment needed to do so quickly. To reach this goal, the business community has an essential role to play in directing investment and deploying technologies – in all sectors and all geographies. BCSE urges COP negotiators to incorporate this pledge into the written COP outcomes and cement this global commitment to reducing emissions, building resilience, and growing economies.”

Jacobson also offered the following statement in response to the announcement of the United States’ \$3 billion pledge to the Green Climate Fund:

“Today’s contribution by the United States to the Green Climate Fund reflects our country’s commitment to be a global partner and provider of climate finance. This public investment will support the efforts of developing nations as they build more climate resilient and low-carbon economies. U.S. leadership opens doors for American companies to provide the clean energy and energy efficiency solutions needed to advance the energy transition around the world.”

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The Business Council for Sustainable Energy (BCSE) is a coalition of companies and trade associations from the energy efficiency, natural gas and renewable energy sectors, and also includes investor-owned utilities, public power, independent power producers, project developers, equipment manufacturers, and environmental and energy market service providers. Established in 1992, the Council advocates for policies that expand the use of commercially-available clean energy technologies, products and services. For more information on the Council, please visit www.bcse.org. For the latest industry data, download the [Sustainable Energy in America Factbook](#).