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**Clean Energy Industries Commend Progress on Loss and Damage and Call for an Ambitious Global Stock Take Outcome at COP 28**

Dubai, UAE – The Business Council for Sustainable Energy (BCSE) commends the agreement announced by governments on the structure of the Loss and Damage Fund at the 28th Conference of the Parties (COP 28) to the United Nations Framework Convention on Climate Change.

“The agreement announced by governments on the architecture of the loss and damage fund sends the right signal to the global community at a critical time,” said BCSE President Lisa Jacobson. “The fund will provide crucial technology and technical support to vulnerable communities facing the worst impacts of climate change. The news of the agreement on the first day of COP 28 creates positive momentum for productive negotiations over the coming weeks.”

BCSE is leading a delegation of [nearly 40 U.S. businesses](#) and clean energy trade organizations to Dubai to attend COP 28. BCSE’s delegation will work with governments, businesses, and stakeholders to support a global stock take (GST) outcome that presents a positive, credible, and ambitious pathway for the global energy transition. BCSE believes that a successful GST will aim to increase share of renewables, invest heavily in energy efficiency, and create new pathways for emerging decarbonization technologies.

“At COP 28, our collective and full attention needs to be focused on delivering a near-term roadmap that can get us back on track to meeting the Paris Agreement’s goals,” said BCSE President Lisa Jacobson. “Deploying a diverse and evolving portfolio of clean energy and decarbonization solutions can put us on the trajectory to meet our 2030 goals and limit global warming to 1.5° C by mid-century.”

Through conversations with stakeholders and policymakers, BCSE will also be working to identify ways to optimize technology deployment and public and private international finance flows. These are key to unlocking bottlenecks in the energy transition and to increasing readiness and resilience of communities, especially those most vulnerable to climate impacts. More information on BCSE’s goals for the COP, including its global stock take outcome, can be found in our [COP 28 position paper](#).

**BCSE will hold a press briefing in the Blue Zone on Monday, December 4 at 15:30 GST to share its outlook and priorities for the negotiations. Contact Lizzie Stricklin at [lstricklin@bcse.org](mailto:lstricklin@bcse.org) with questions or to speak industry executives. A list of BCSE delegation industry executives available for interviews can be found [here](#).**

BCSE will host public events over the course of COP 28, open to in-person attendees in the Blue Zone and livestreamed and available on demand. Event and delegation information, press statements, and member announcements will be available and updated over the next two weeks at [BCSE’s COP 28 webpage](#).

BCSE was founded in the lead-up to the Rio Earth Summit in 1992 and has been a business observer to the United Nations Framework Convention on Climate Change ever since. BCSE's mission is to advocate for and implement policies and regulations that reduce pollution and greenhouse gas emissions, develop and deploy a portfolio of existing sustainable energy technologies, and accelerate the progress of the energy transition.

### **BCSE Events at COP 28**

**Saturday, 12/2 at 16:15 GST:** [Technology Triumphs: How U.S. Policy is Accelerating Business Investment](#)  
– U.S. Center

**Sunday, 12/3 at 17:00 GST:** [The Future of Decarbonization – Cleantech Solutions to Watch](#) – *The Climate Registry's Pathways to 1.5 Pavilion*

**Monday, 12/4 at 15:30 GST:** [Business Leaders on Solutions to Bridge the Clean Energy Investment and Deployment Gap](#) – *Press Conference Room 2, Zone B6 – Building 77*

**Tuesday, 12/5 at 9:30 GST:** [Clean Tech Investments: U.S. Policy Accelerates Business Action on Climate](#) – *America Is All In Action Center at WWF Pavilion*

**Tuesday, 12/5 at 11:00 GST:** [Saving Energy, Saving Lives: Energy Efficiency as a Climate Unifier](#) – *America Is All In Action Center at WWF Pavilion*

**Wednesday, 12/6 at 15:00 GST:** [Partnering on the Path to Net Zero in North America](#) – *Side Event Room 1*

**Friday, 12/8 at 15:00 GST:** [Answering the GST, Charting the Energy Transition & Building a Circular Economy](#) – *Side Event Room 3*

**Saturday, 12/9 at 15:30 GST:** [Mission Efficiency: Call to Action & Pledges to Double Energy Efficiency](#) – *Press Conference Room 2, Zone B6 – Building 77*

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The Business Council for Sustainable Energy (BCSE) is a coalition of companies and trade associations from the energy efficiency, natural gas and renewable energy sectors, and also includes investor-owned utilities, public power, independent power producers, project developers, equipment manufacturers, and environmental and energy market service providers. Established in 1992, the Council advocates for policies that expand the use of commercially-available clean energy technologies, products and services. For more information on the Council, please visit [www.bcse.org](http://www.bcse.org). For the latest industry data, download the [Sustainable Energy in America Factbook](#).