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April 20, 2023

Clean Energy Industries Commend U.S. Commitment to Climate Finance

Washington, D.C. – Lisa Jacobson, President of the Business Council for Sustainable Energy (BCSE), offered the following statement in response to the Biden Administration's announcement of its \$1 billion contribution to the Green Climate Fund:

"Today's contribution by the United States to the Green Climate Fund reflects our country's commitment to be a global partner and provider of development assistance. This public finance will support the efforts of developing nations as they build more climate resilient and low-carbon economies.

"U.S. leadership to deliver climate finance opens doors for American companies to provide the clean energy and energy efficiency solutions needed to advance the energy transition around the world. Last year, the global market for energy transition technologies received over \$1 trillion in private sector investment. Both streams of finance are critical to address climate change at scale in countries around the world."

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The Business Council for Sustainable Energy (BCSE) is a coalition of companies and trade associations from the energy efficiency, natural gas, and renewable energy sectors, and also includes investor-owned utilities, public power, independent power producers, project developers, equipment manufacturers, and environmental and energy market service providers. Established in 1992, BCSE advocates for policies that expand the use of commercially available clean energy technologies, products, and services.

For more information on BCSE, please visit <u>bcse.org</u>. For the latest industry data, download the <u>Sustainable Energy</u> in America Factbook.