

April 12, 2023

The Honorable Patty Murray, Chair
Senate Committee on Appropriations
S-128 The Capitol
Washington, DC 20510

The Honorable Susan Collins, Vice Chair
Senate Committee on Appropriations
413 Dirksen Senate Office Building
Washington, DC 20510

The Honorable Chris Coons, Chair
Subcommittee on State, Foreign
Operations and Related Programs
218 Russell Senate Office Building
Washington, DC 20510

The Honorable Lindsay Graham, Ranking Member
Subcommittee on State, Foreign
Operations and Related Programs
211 Russell Sente Office Building
Washington, DC 20510

Dear Chair Murray and Coons and Vice Chair Collins and Ranking Member Graham:

The Business Council for Sustainable Energy (BCSE) urges that you consider robust and expanded levels of funding for the Fiscal Year 203 (b) allocation for the subcommittee, international clean energy and climate accounts, and U.S. contributions to related intergovernmental institutions in the the FY2024 State, Foreign Operations and Related Programs (SFOPs) Appropriations Bill.

BCSE greatly values the long-standing and important leadership role that the United States plays in the global community to support developing countries as they build public and private infrastructure that incorporates American values and generates American opportunities. These investments help to create an enabling legal, financial, and regulatory environment that is needed for U.S. companies to effectively enter and prosper in developing countries. This public finance strengthens U.S. credibility overseas and generates increased market demand for high quality American clean energy and energy efficiency solutions.

The global energy transition market was valued in 2022 at over \$1 trillion by BloombergNEF. China led the way with \$546 billion of funds deployed, and investment in the United States was a distant second at its own record-breaking level of \$141 billion.ⁱ As the size of the global market for energy transition technologies continues to grow exponentially, there is enormous growth opportunities for U.S. companies to capture a leading share of both the domestic and global markets.

The most recent Intergovernmental Panel on Climate Change (IPCC) reportⁱⁱ confirms that the impacts of climate change are more widespread and disruptive than previously understood. Those impacts will not be contained by geographical borders. U.S. investments that help other countries reduce future emissions and build climate-resilient economies will increase global stability and security and protect the overseas interests of U.S. businesses.

U.S. companies are already the first-choice provider of solutions to customers and countries working to deploy a diversified and sustainable energy portfolio and create a climate-resilient



future. Continued leadership and support by the United States in international climate and clean energy programs enhances this status and bolsters the competitiveness of American companies.

In closing, BCSE supports continued and robust levels of funding for U.S. bilateral programs for adaptation, renewable energy, and sustainable landscapes; along with contributions to multilateral programs, funds, and intergovernmental institutions with which the United States has established leadership and roles.

We would be pleased to meet with your staff to discuss these recommendations in more detail. For further information or to schedule a meeting, please contact Ruth McCormick at rmccormick@bcse.org.

Sincerely,

Lisa Jacobson
President
Business Council for Sustainable Energy

About the BCSE

The BCSE is a coalition of companies and trade associations from the energy efficiency, energy storage, natural gas, renewable energy, sustainable transportation and emerging decarbonization technology sectors. It includes independent electric power producers, investor-owned utilities, public utilities, equipment manufacturers, commercial end users and service providers in energy and environmental markets.

Founded in 1992, the coalition's diverse business membership is united around the revitalization of the U.S. economy and the creation of a clean, secure, and reliable energy future in America. BCSE has been an accredited business observer to the United Nations Framework Convention on Climate Change (UNFCCC) for over thirty years.

The Clean Energy Business Network (CEBN), representing independent small-and medium-sized businesses, is an independent affiliate of the BCSE. Together, BCSE and CEBN represent a broad range of the clean energy economy, from Fortune 100 companies to small businesses working in all 50 states and over 350 Congressional districts. On a national basis, these industries support over 3 million U.S. jobs.

ⁱ [Sustainable Energy in America 2023 Factbook](#), Business Council for Sustainable Energy and BloombergNEF, March 2023.

ⁱⁱ [Climate Change 2023: Synthesis Report](#), Intergovernmental Panel on Climate Change, March 2023.