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**COP 27 Agreement Offers New Opportunities for Public Private Partnerships**

Washington, D.C. – The Business Council for Sustainable Energy (BCSE) President Lisa Jacobson offered the following statement in response to the conclusion of the 27th Conference of the Parties (COP 27) to the United Nations Framework Convention on Climate Change in Sharm el-Sheik, Egypt earlier today.

“We are pleased to see the COP 27 cover decision affirm the need for urgent mitigation actions to keep our planet on track to avoid the worst impacts of climate change. Governments recognized the need to deploy a broad set of clean energy technologies, many of which are readily available and cost-effective, to speed the energy transition.

“The COP 27 outcome also broke new ground by reaching agreement on a Loss and Damage Fund. It is essential that the global community works collectively to address the technical and financial needs of the most vulnerable countries,” said BCSE President Lisa Jacobson. “The business community, in partnership with governments, can provide investment, capacity building, and technology solutions to address disaster response, resilience, and adaption needs faced by these countries.

“With Congress continuing its work on fiscal year 2023 appropriations this month, BCSE urges adoption of increased funding levels for foreign development assistance and international climate finance.”

BCSE led a delegation of [more than 20 U.S. businesses](#) and clean energy trade organizations to the annual international climate conference. Through meetings with the U.S. Congressional delegations, the Administration, and other stakeholders, as well as public side events, BCSE called for countries to work toward broader and faster deployment of the existing portfolio of clean energy and energy efficiency technologies and enactment of policies that enable the energy transition. BCSE also encouraged countries to increase global investments in infrastructure, communities, and economies to reduce emissions, create new jobs, and strengthen resilience.

Information on the events BCSE hosted at COP, as well as delegation information, press statements, and member announcements, can be found at [BCSE's COP 27 webpage](#).

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The Business Council for Sustainable Energy (BCSE) is a coalition of companies and trade associations from the energy efficiency, natural gas and renewable energy sectors, and also includes investor-owned utilities, public power, independent power producers, project developers, equipment manufacturers, and environmental and energy market service providers. Established in 1992, the Council advocates for policies that expand the use of commercially-available clean energy technologies, products and services. For more information on the Council, please visit [www.bcse.org](http://www.bcse.org). For the latest industry data, download the [Sustainable Energy in America Factbook](#).