FOR IMMEDIATE RELEASE
August 16, 2022

Contacts:
Lizzie Stricklin, lstricklin@bcse.org, Tel: 202-785-0507, ext. 1504
Andy Barnes, abarnes@cebn.org, Tel: 202-785-0507, ext. 1503

With President Biden’s Signature of the
Inflation Reduction Act, Clean Energy Enters New Era

Washington, D.C. - The Business Council for Sustainable Energy (BCSE) and the Clean Energy Business Network (CEBN) commend President Biden for signing the Inflation Reduction Act into law. This landmark legislation joins recent bipartisan actions on the CHIPS+ Act and the bipartisan Infrastructure Investment and Jobs Act to invest in our nation’s energy security to help drive down energy costs and combat climate change.

“This historic milestone is decades in the making and puts the U.S. on a path to meeting its greenhouse gas emission reduction goals with strong and long-term federal policy support,” said Lisa Jacobson, BCSE President. “The Inflation Reduction Act is also founded on the principle of public-private partnership and will result in significant private sector investment in the energy sector,” Jacobson noted.

“Small businesses across the nation stand ready to deliver on the promise of this historic clean energy and climate legislation,” said CEBN President Lynn Abramson. “The Inflation Reduction Act marks the start of a new era for deploying cleantech at unprecedented scale to drive down energy costs, cut emissions, and boost our energy security. CEBN looks forward to working with federal agencies in ensuring these programs are carried out successfully over the coming months and years.”

####

The Business Council for Sustainable Energy (BCSE) is a coalition of companies and trade associations from the energy efficiency, natural gas and renewable energy sectors, and also includes investor-owned utilities, public power, independent power producers, project developers, equipment manufacturers, and environmental and energy market service providers. Established in 1992, the Council advocates for policies that expand the use of commercially-available clean energy technologies, products and services. For more information on the Council, please visit www.bcse.org. For the latest industry data, download the 2022 Sustainable Energy in America Factbook.

The Clean Energy Business Network (CEBN) is the small business voice for the clean energy economy, working to enhance opportunities for clean energy providers through policy support, market and technology education, and business development assistance. For more information, please visit www.cebn.org.