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House Passes Inflation Reduction Act, Guaranteeing Historic Investments in Clean Energy Future

Washington, D.C. - The Business Council for Sustainable Energy (BCSE) and the Clean Energy Business Network (CEBN) commend House passage of the Inflation Reduction Act. The historic legislation will join recent bipartisan actions on the CHIPS+ Act and the bipartisan Infrastructure Investment and Jobs Act in diversifying the U.S. energy economy, creating a renaissance in domestic manufacturing, and protecting our national security interests.

“With nearly \$370 billion in funding for climate, clean energy, and energy efficiency provisions, the impact of the Inflation Reduction Act cannot be understated,” said BCSE President Lisa Jacobson. “This sweeping legislation provides new opportunities to fight inflation, reduce energy costs for American families and businesses, and create good paying jobs across the country. We commend the clean energy advocates in both the House and the Senate for successfully crafting an agreement that includes both climate change provisions and the clean energy and energy efficiency tax package. We are excited to see this promising legislation reach the President’s desk.”

“With the House passage of the Inflation Reduction Act, our country takes a monumental step forward in addressing climate change and fostering a more secure energy future,” said CEBN President Lynn Abramson. “This package will catalyze cleantech deployment at scale and bring down the cost of advanced clean energy, efficiency, and transportation technologies. Families and businesses across the country stand to benefit through reduced energy costs and good-paying jobs.”

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The **Business Council for Sustainable Energy (BCSE)** is a coalition of companies and trade associations from the energy efficiency, natural gas and renewable energy sectors, and also includes investor-owned utilities, public power, independent power producers, project developers, equipment manufacturers, and environmental and energy market service providers. Established in 1992, the Council advocates for policies that expand the use of commercially-available clean energy technologies, products and services. For more information on the Council, please visit www.bcse.org. For the latest industry data, download the 2022 [Sustainable Energy in America Factbook](#).

The **Clean Energy Business Network (CEBN)** is the small business voice for the clean energy economy, working to enhance opportunities for clean energy providers through policy support, market and technology education, and business development assistance. For more information, please visit: www.cebn.org.