



FOR IMMEDIATE RELEASE

February 28, 2022

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BCSE Statement on IPCC AR-6 Working Group II Report on Climate Change Impacts, Adaptation and Vulnerability

February 28, 2022 – The Inter-governmental Panel on Climate Change (IPCC) released the Sixth Assessment Report (AR-6)'s Working Group II Report on Climate Impacts, Adaptation and Vulnerability earlier today. In response, BCSE President Lisa Jacobson commented:

"The IPCC report findings released today on the impacts of climate change are stark and clear. We are already experiencing the impacts of climate change and it is most devastating to our most vulnerable communities.

"In the soon to be released, 2022 Sustainable Energy in America Factbook, the financial cost of climate-related disaster response and recovery in 2021 was \$145 billion in the United States, making it the third-most expensive year on record. As a country, we need to invest in our resilience before a climate disaster hits. Our energy infrastructure is critical infrastructure. When disaster hits, energy is an essential lifeline for households, businesses and communities."

"As the IPCC report details, we must reduce emissions to the levels required to avoid the worst impacts of climate change as soon as possible. Increasing the level of investment made today in clean and resilient energy systems, both at home and abroad, will deliver a high return on investment and help us meet both our mitigation and adaptation goals."

Additional information on the IPCC report can be found on the BCSE blog: <u>Latest IPCC Report Sharpens</u> Focus on Climate Change Impacts, Adaptation & Vulnerability.

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The Business Council for Sustainable Energy (BCSE) is a coalition of companies and trade associations from the energy efficiency, natural gas and renewable energy sectors, and also includes investor-owned utilities, public power, independent power producers, project developers, equipment manufacturers, and environmental and energy market service providers. Established in 1992, the Council advocates for policies that expand the use of commercially-available clean energy technologies, products and services.

For more information on the Council, please visit www.bcse.org. For the latest industry data, download the Sustainable Energy in America Factbook. The 2022 edition will be published on March 3, 2022 at 3:00 pm ET.