



August 5, 2022

The Honorable Chuck Schumer
Senate Majority Leader
322 Hart Office Building
Washington, D.C. 20510

The Honorable Nancy Pelosi
Speaker of the House
H-232 The Capitol
Washington, DC 20515

Dear Majority Leader Schumer and Speaker Pelosi:

On behalf of the Business Council for Sustainable Energy (BCSE) and the Clean Energy Business Network (CEBN), we commend your leadership in developing the Inflation Reduction Act, and we support the prioritization of clean energy, energy efficiency and climate change policies, and the long-term tax policy certainty for businesses as key pillars of the legislation. We urge Congress to immediately enact this historic and transformational legislation.

The BCSE, founded in 1992, is a broad-based clean energy trade association. Its members span many industry sectors, including energy efficiency, energy storage, natural gas, renewable energy, sustainable transportation and emerging decarbonization technologies. The CEBN is an independent small- and medium-size businesses initiative under the BCSE banner. Together, the BCSE and CEBN represent a broad range of the clean energy economy, from Fortune 100 companies to small businesses working in all 50 states supporting over 3 million U.S. jobs.

The climate and energy provisions of the Inflation Reduction Act can lead to significant emissions reductions over the next decade and will fight inflation by decreasing the deficit, reduce the cost of energy for American families and businesses, and create good paying jobs in every state in the country and across numerous skill levels and sectors.

The bill will advance U.S. competitiveness and domestic manufacturing and will increase our energy security by deploying a broad portfolio of clean, homegrown energy, energy efficiency, and sustainable transportation, while providing needed funding for federal permitting activities, environmental justice, job training and apprenticeships, and for rural and underserved communities.

Public investments into clean energy, efficiency, and advanced transportation will unlock even more private sector investment through pulling markets forward and shifting cost curves down. Long-term policy certainty through the tax code will enable businesses to confidently make these capital investments across the U.S. energy sector.

The Inflation Reduction Act provides a once in a generation opportunity to invest in our nation's energy transition. Clean energy and energy efficiency businesses support your efforts to finalize the legislation and stand ready to work with you to see the legislation signed into law as soon as possible.

Sincerely,

Lisa Jacobson
President, Business Council for Sustainable Energy

Lynn Abramson
President, Clean Energy Business Network