The Business Council for Sustainable Energy

INNOVATE. INVEST. DEPLOY. Taking the Clean Energy Transformation to COP 22



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BCSE Leads Clean Energy Delegation to COP 22 in Marrakech

Clean Energy Businesses Eager to Partner with Governments on Implementation of the Paris Agreement at COP 22

Washington, DC—The Business Council for Sustainable Energy (BCSE) is leading an industry delegation to Marrakech, Morocco for the 22nd Conference of the Parties (COP) to the United Nations Framework Convention on Climate Change (UNFCCC) from November 7 – 18, 2016. In Marrakech, the Council will join global leaders to begin implementation of the Paris Agreement and highlight clean energy's role in the action agenda.

Lisa Jacobson, President, BCSE on COP 22:

"National leaders have swiftly led the global community from the negotiation phase of the Paris Agreement to the most important phase of implementation.

"As we begin this new era under the auspices of the Paris Agreement, the Council is participating to showcase how existing clean energy technology solutions can help countries achieve the mitigation and adaption goals of their nationally determined contributions (NDCs)."

"The annual COP creates a platform where businesses can share their views on the enabling policy environments that will accelerate the deployment of clean energy solutions and unlock private sector investment and innovation into these clean energy sectors."

Kateri Callahan, President of the Alliance to Save Energy and a member of the BCSE delegation commented:

The Council and its members participate at the annual COP to demonstrate how a diverse and clean portfolio of energy solutions – including demand-side and supply-side energy efficiency, energy storage, grid modernization, natural gas, carbon capture utilization and storage, and renewable energy resources (biomass, biogas, geothermal, hydropower, solar, waste to energy and wind) – is a necessary element of any national strategy to reduce emissions and promote low-carbon, sustainable economic growth. In advance of Marrakech, the Council is releasing its COP 22 position paper: <u>Launching the Paris</u> <u>Agreement and a Global Clean Energy Transformation</u>, which outlines how the BCSE will work to ensure the discussions and decisions on the Paris Rulebook, as well as NDC implementation:

• Recognize that if we are to hold the increase in global average temperature to well below 2 °C above pre-industrial levels, **new**, **innovative approaches to working with the private sector to**

deliver sustainable solutions will be required. There is great opportunity in partnering with the private sector to increase the ambition of NDCs and to build out practical investment and technology pathways for countries to meet their NDC targets. (Articles 2, 4 of Paris Agreement)

- Expand the reach of carbon pricing through NDCs and a Paris Agreement framework that establishes robust carbon accounting rules and measures to protect environmental integrity and that prevents the double counting of emissions reductions. The early setting of operational rules for cross-border transfers and a new mitigation mechanism will accelerate private sector investment in low-carbon opportunities. (Article 6)
- Demonstrate continued support for **international climate finance** by donor countries post-2020 and for climate-related finance mechanisms. The **Green Climate Fund (GCF)** is oriented in the right direction, and it must continue to work with the private sector to ensure that attractive financing tools and a more streamlined project process are implemented to leverage greater levels of private sector investment. (Article 9)
- Agree to a new **Technology Framework** that builds on the existing Technology Mechanism and continues to **protect innovation systems** that enable the deployment of existing clean energy solutions and the creation of next-generation low-carbon technology solutions. When the private sector makes investment decisions in a country, it assesses a potential market based on the existence of stable policies, sound governance and infrastructure, and effective legal frameworks that encourage competition and innovation and that protect intellectual property rights (IPRs). (Article 10)
- Reaffirm the shared commitment to transparency and data integrity by all countries and ensure that the **measurement, reporting and verification (MRV)** system for emissions and mitigation actions utilizes the latest technologies and borrows from best practices already in place for corporate greenhouse gas emissions reporting and disclosure. (Article 13)
- Recognize that **public-private partnerships**, such as Sustainable Energy for All and the Building Efficiency Accelerator Platform, are collaborative efforts that will drive action and help countries meet NDC goals.

Delegation and Contacts

Alliance to Save Energy, American Carbon Registry, American Gas Association, Corn Refiners Association, First Environment, Inc., Global Policy Associates, Global Solar Council, representing the Solar Energy Industries Association, Ingersoll Rand, Johnson Controls, Jupiter Oxygen Corporation, MEG LLC, Philips Lighting, U.S. Green Building Council, and Winrock International.

Please visit the BCSE website to learn more about its activities and delegation to COP 22: <u>www.bcse.org/cop22</u>. For media inquiries or to schedule a meeting with members of the BCSE delegation, please contact Laura Tierney (<u>ltierney@bcse.org</u>).