The Business Council for Sustainable Energy®



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Clean Energy Ministerial Action Day Highlights Public-Private Partnerships

Corporate Leaders Pledge Advancements in Advanced Cooling, Global Lighting

San Francisco, CA – BCSE members Ingersoll Rand and Philips Lighting joined ministers today at the 7th Clean Energy Ministerial (CEM7) in San Francisco, California, to announce their commitments to key clean energy public-private campaigns.

Ingersoll Rand announced its commitment to the **Advanced Cooling Challenge**, which urges governments, companies and other stakeholders to make, sell, or install super-efficient air conditioner or cooling solutions that are smart, climate-friendly and affordable. This commitment is designed to reduce GHG emissions from products and operations by 2030. The <u>Ingersoll Rand Climate Commitment</u> pledges to:

- Cut the refrigerant GHG footprint of its products by 50 percent by 2020 and incorporate lower-global warming potential alternatives across its portfolio by 2030;
- Invest \$500 million in product-related research and development by 2020 to fund the long-term reduction of GHG emissions; and
- Reduce company operations-related GHG emissions by 35 percent by 2020.

To date, the company's Climate Commitment has supported the avoidance of approximately 2 million metric tons of CO2e globally, which is the equivalent of avoiding annual CO2 emissions from energy used in more than 270,000 homes or more than 2.1 billion pounds of coal burned. By 2030, the company expects to reduce its carbon footprint by 50 million metric tons.

Philips Lighting announced its commitment to sell more than two billion energy efficient LED light bulbs by 2020. Reaching this goal is estimated to save an amount of energy equivalent to that generated by 60 medium-sized coal-fired power stations with emissions equivalent to those from 24 million cars by 2020. The company affirmed its pledge to make its global operations carbon neutral by 2020 and that it expects electricity for its US operations to be 100% from renewable sources later this year.

The Philips Lighting pledge supports the <u>Global Lighting Challenge</u> – a campaign to deploy 10 billion high efficiency, high quality affordable light bulbs (such as LED) as soon as possible to combat climate change. The campaign was launched last December by the Clean Energy Ministerial at the COP21 United Nations Climate Change Summit in Paris.

"This type of corporate leadership demonstrating a willingness to partner with governments is the dynamic we need to

see more of if we are going to make significant progress towards achieving a low-carbon, clean energy global economy. Companies, such as Ingersoll Rand and Philips Lighting, have practical policy and market insight that can help make these campaigns sustainable and successful," commented Lisa Jacobson, President of the Business Council for Sustainable Energy.

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The Business Council for Sustainable Energy (BCSE) is a coalition of companies and trade associations from the energy efficiency, natural gas and renewable energy sectors, and also includes independent electric power producers, investor-owned utilities, public power and commercial end-users. Established in 1992, the Council advocates for policies that expand the use of commercially-available clean energy technologies, products and services. For more information on the Council, please visit: <u>www.bcse.org</u> and download <u>Sustainable Energy in America Factbook</u> 2016 edition for the latest industry information.